

CRE Investment Firm Acquires Financing For 19-Building Portfolio

Banker & Tradesman | April 17, 2017



Helge Capital recently received a \$56.25 million first mortgage loan to finance the recapitalization of a 19-building multifamily portfolio located throughout Greater Boston and Lynn.

The portfolio consists of workforce housing of both market-rate and affordable apartments. CBRE/NE's John Kelly arranged the financing through a national lender on behalf of Helge Capital, a commercial real estate investment and operating company specializing in multifamily and development properties in the Greater Boston area.

“Anytime you have a scattered site portfolio of this size, it takes a full team effort from all parties to get the transaction through the process,” Kelly said in a statement. “We were able to secure financing with a national lender that understood our client’s business plan and was able to provide financing terms to match. We were pleased to work with our client on a successful closing.”